

Notification of Major Holdings

To be sent to BaFin via Fax (++49-(0)228-4108-3119) or via mail (BaFin, Referat WA 12 / WA 13, Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) and to the issuer via fax or mail

 Notification of Major Holdings

or

 Correction of a notification of Major Holding published on (date of publication)

1. Details of issuer (name, address)

SKW Stahl-Metallurgie Holding AG
Prinzregentstr. 68, 81675 München - Germany

2. Reason for notification (multiple reasons possible)

- Acquisition/disposal of shares with voting rights
- Acquisition/disposal of instruments
- Change of breakdown of voting rights
- Other reason:

3. Details of person subject to the notification obligation

Name and, if applicable, date of birth:
LA MUZA INVERSIONES
SICAV, S.A.

City and country of registered office (if applicable):
MADRID - SPAIN

4. Names of shareholder(s) holding directly 3% or more voting rights, if different from 3.
5. Date on which threshold was crossed or reached: 26.06.2017
6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	Total of both in % (7.a. + 7.b.)	Total number of voting rights of issuer
Resulting situation	6,01%	0,00%	6,01%	6.544.930
Previous notification (if applicable)	3,67%	n/a%	n/a%	

7. Notified details of the resulting situation**a. Voting rights attached to shares (Sec. 21, 22 WpHG)**

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE000SKWM021	393184		6,01%	%
			%	%
Total	393.184		6,01%	

b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
				%
				%
Total				%

b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

(please use annex in case of more than 3 instruments)

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%
					%
Total					%

B. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).

Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity (in case of more than 4 undertakings an annex is requested; the annex can be either a table or a qualified organizational chart; a qualified organizational chart contains only the information of a table; in case of a table please always provide only to BaFin also a basic organizational chart):

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
	%	%	%
	%	%	%
	%	%	%
	%	%	%

9. In case of proxy voting according to Sec. 22 para. 3 WpHG

(only in case of attribution of voting rights pursuant to Sec. 22 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding position after general meeting: % (equals voting rights)

10. Other useful information

07.2017,

Date,

Signature

